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**Growth in General Fund Budget
FY 2005 - FY 2010**

	FY 05 Adopted Budget	FY 06 Adopted Budget	FY 07 Adopted Budget	FY 08 Adopted Budget	FY 09 Adopted Budget	FY 10 Proposed Budget
General Fund Total	\$ 122,053,195	\$ 124,044,400	\$ 125,362,205	\$ 127,690,960	\$ 130,704,170	\$ 133,563,879
<i>Percent Increase</i>		<i>1.63%</i>	<i>1.06%</i>	<i>1.86%</i>	<i>2.36%</i>	<i>2.19%</i>

**FY 2010 Proposed Budget
Revenues and Expenditures**

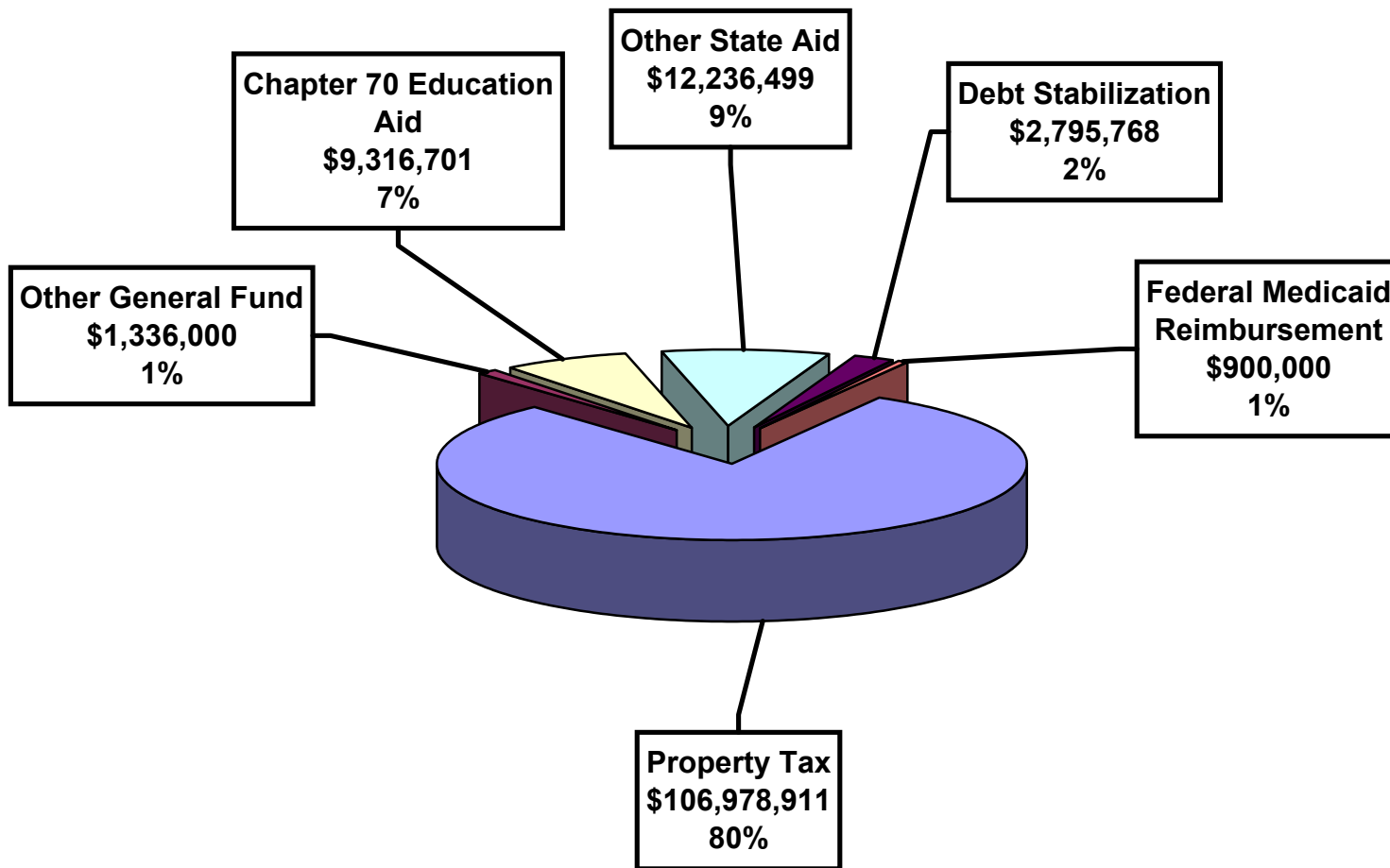
REVENUES

Property Taxes	\$ 106,978,911
Other General Fund Revenues	\$ 1,336,000
Ch70 Education Aid	\$ 9,316,701
School Lunch Aid	\$ 25,956
General State Aid -Lottery	\$ 12,210,543
Federal Medicaid Reimbursement	\$ 900,000
Transfer from Debt Stabilization Fund	\$ 2,795,768
Total	\$ 133,563,879

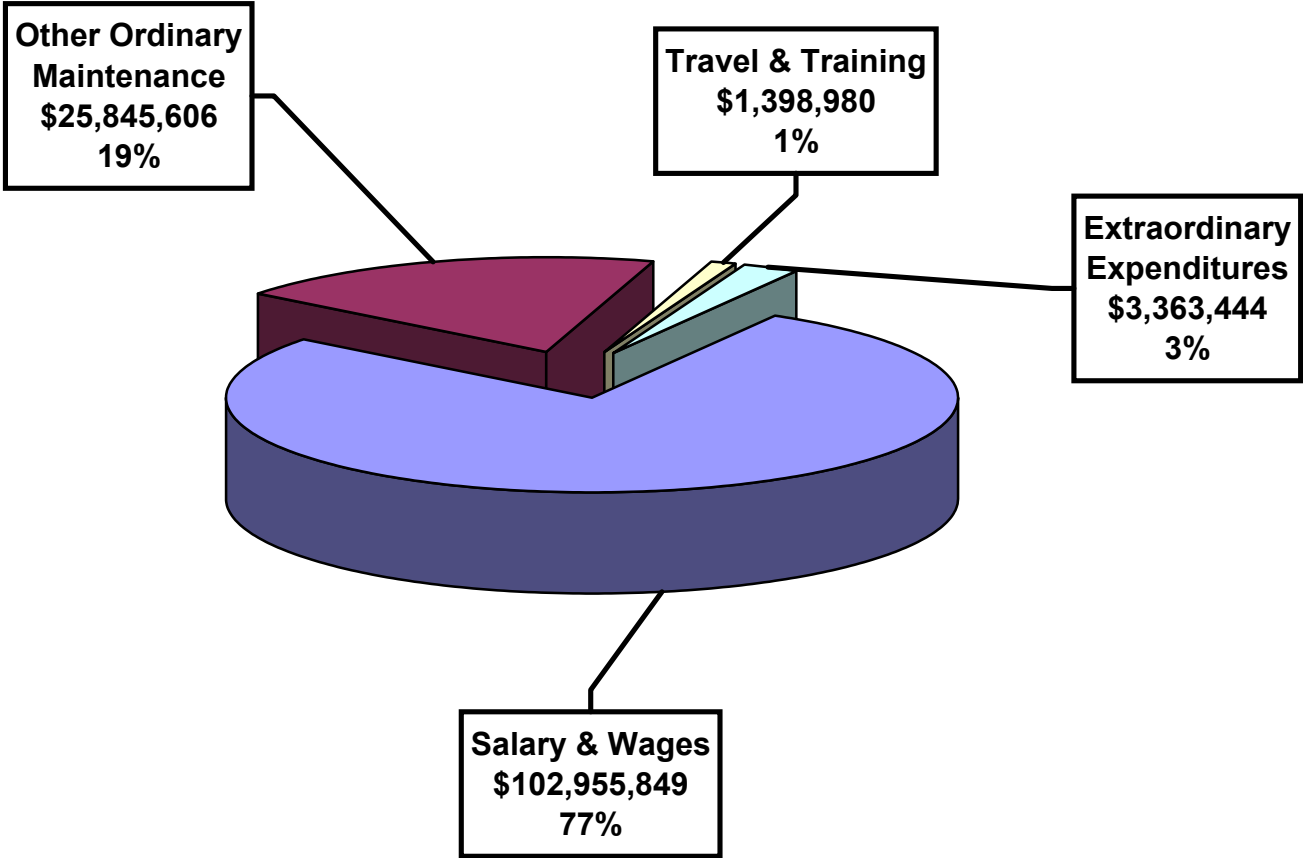
EXPENDITURES

Salaries	\$ 102,955,849
Other Ordinary Maintenance	\$ 25,845,606
Travel and Training	\$ 1,398,980
Extraordinary Expenditures	\$ 3,363,444
Total	\$ 133,563,879

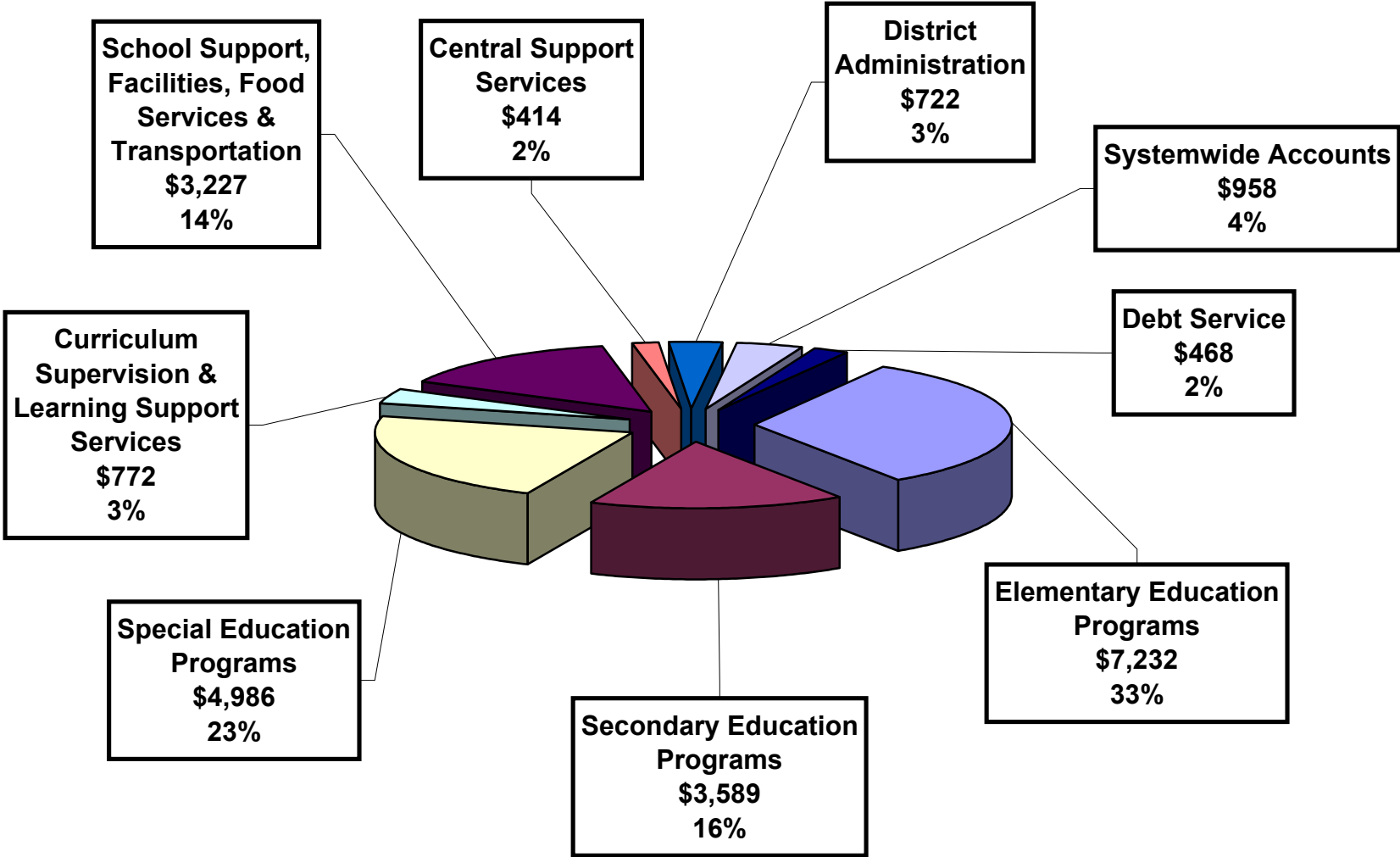
**FY10 Revenue
\$133,563,879**



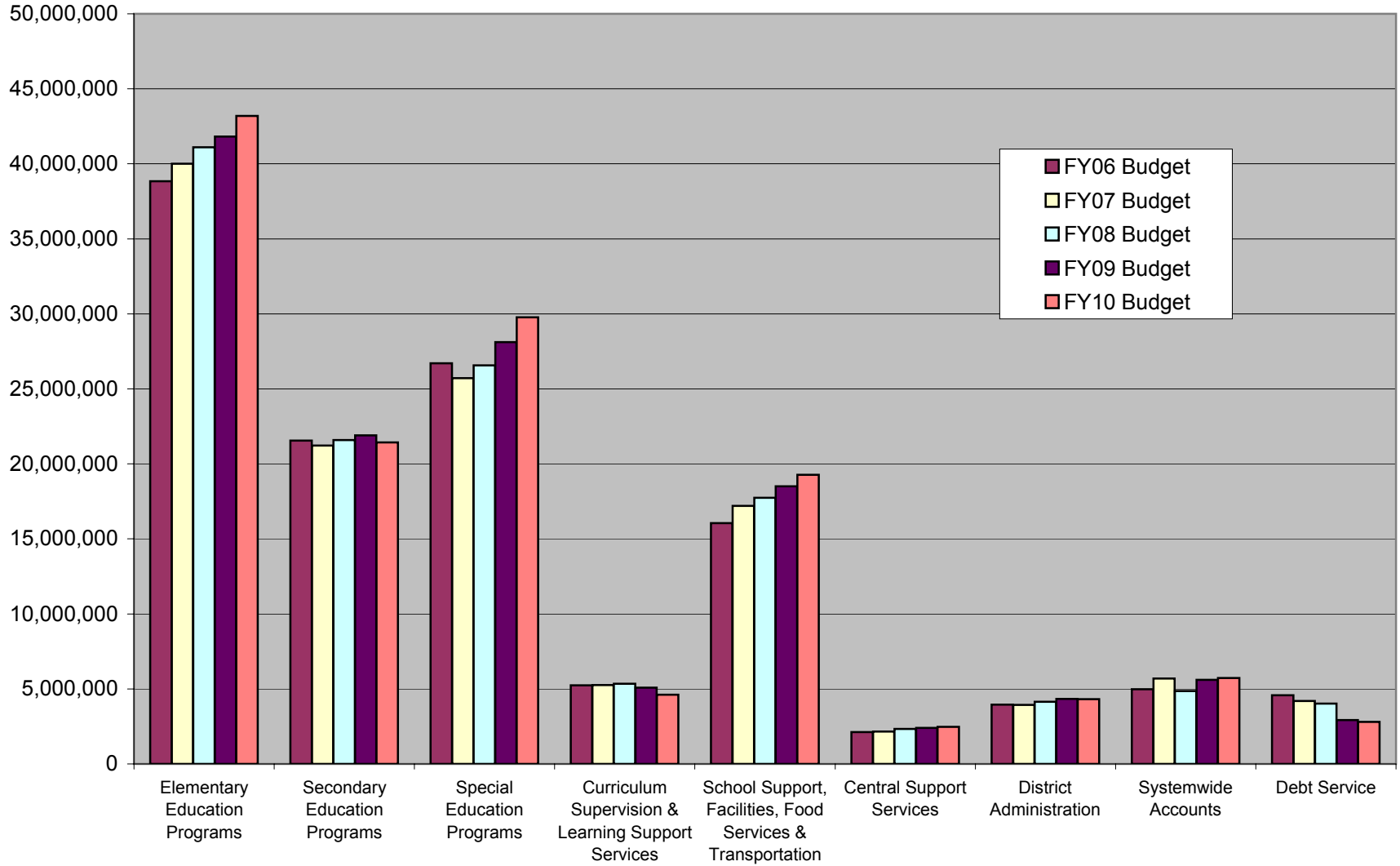
FY10 Proposed Budget Expenditures by Statutory Category
\$133,563,879



FY10 Proposed Cost Per Pupil by Program Level
Total \$22,369



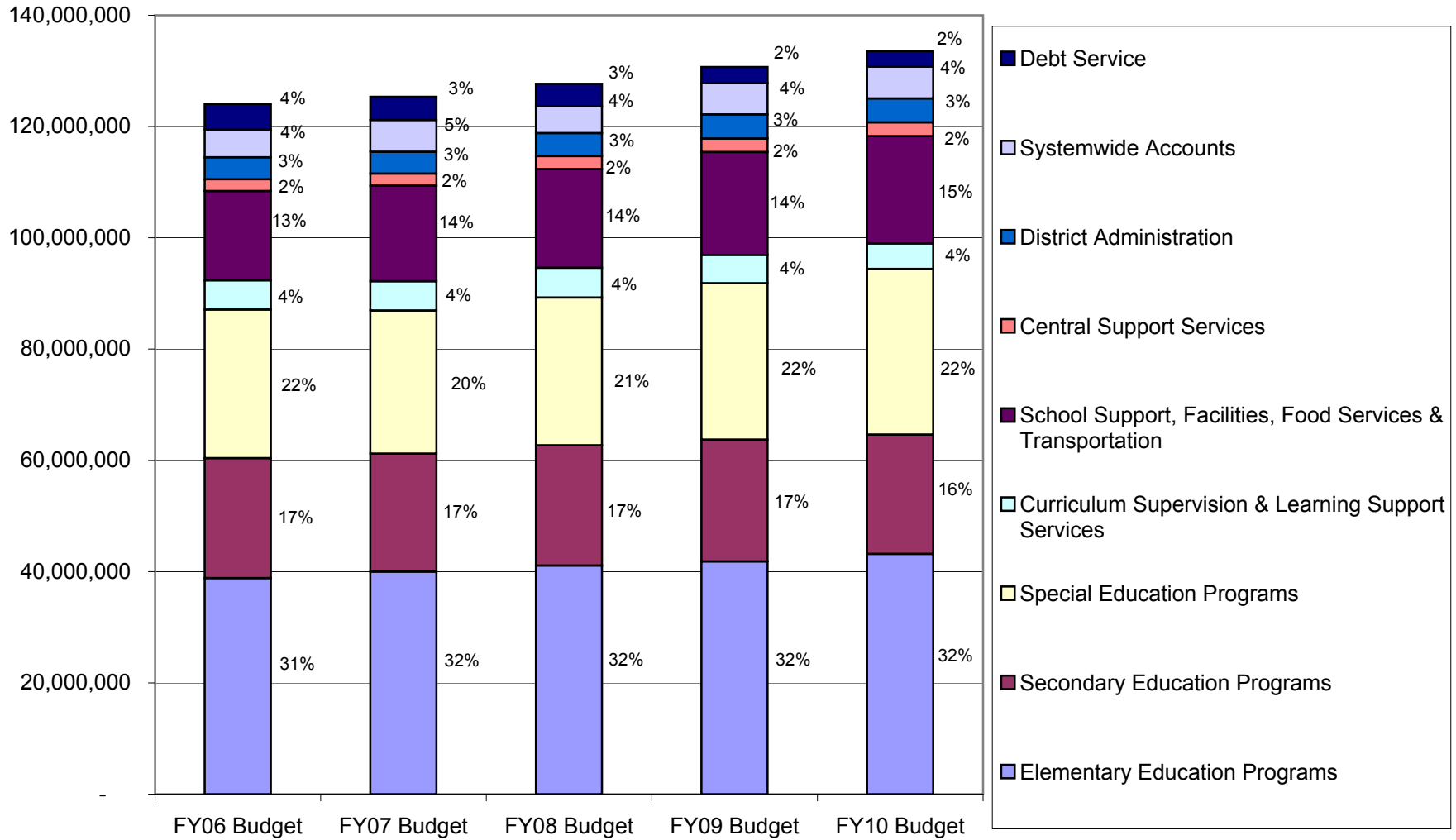
Summary of Budget by Program Level FY06 to FY10



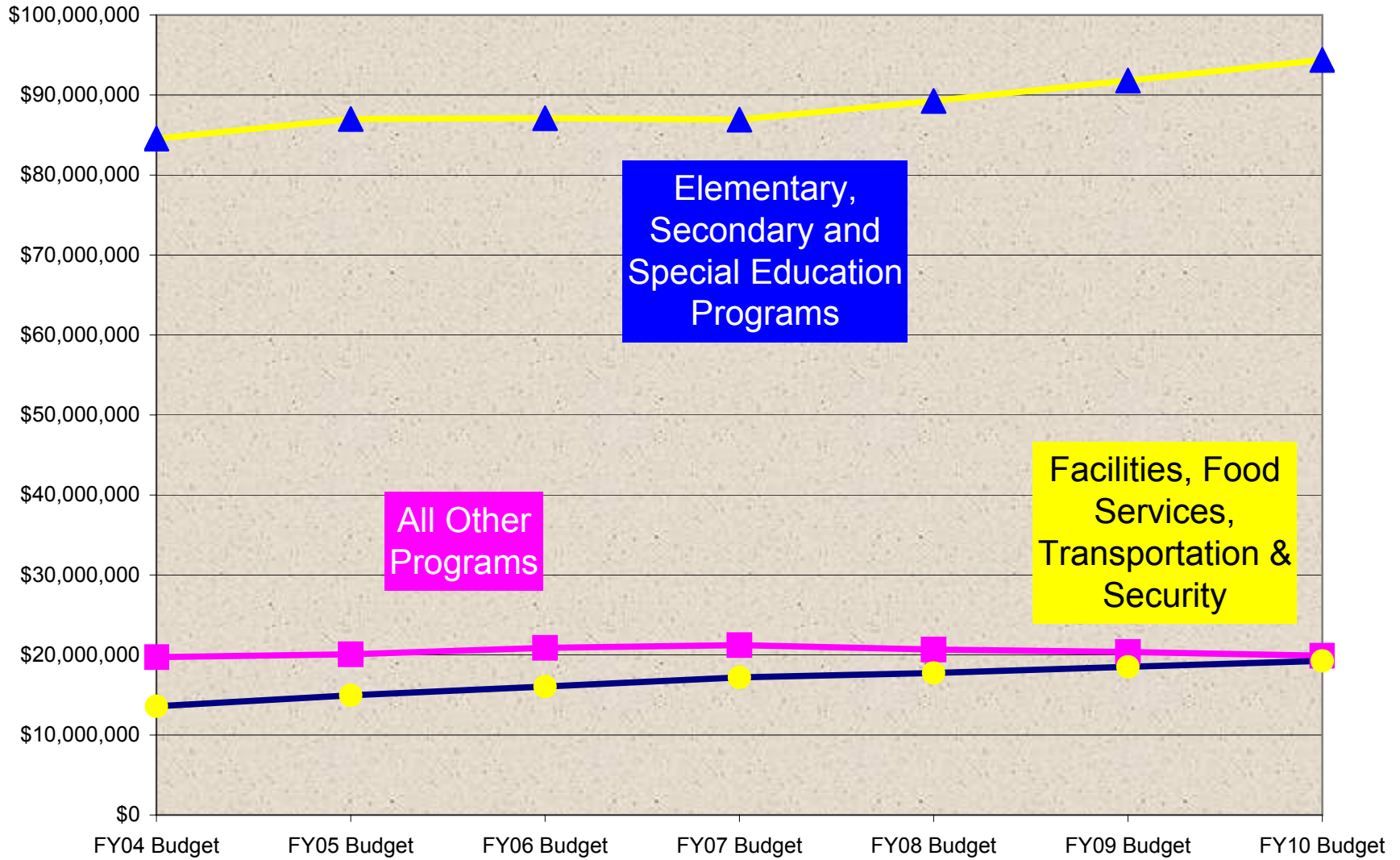
Summary of Budget by Program Level - FY06 to FY10

<u>Program Level</u>	FY06 Adopted Budget	FY07 Adopted Budget	FY08 Adopted Budget	FY09 Adopted Budget	FY10 Proposed Budget
Elementary Education Programs	38,837,005	40,000,224	41,096,521	41,818,385	43,184,940
Secondary Education Programs	21,549,227	21,213,935	21,593,512	21,907,789	21,429,771
Special Education Programs	26,709,826	25,710,749	26,574,967	28,109,465	29,769,844
Curriculum Supervision and Learning Support	5,247,821	5,255,706	5,336,374	5,082,095	4,609,032
School Support, Facilities, Food Svcs. & Transp.	16,052,357	17,201,081	17,741,588	18,507,002	19,268,521
Central Support Services	2,126,887	2,153,462	2,329,126	2,407,554	2,473,474
District Administration	3,950,483	3,936,783	4,142,081	4,338,827	4,310,185
Systemwide Accounts	4,983,644	5,695,391	4,855,267	5,613,714	5,722,344
Debt Service	4,587,150	4,194,874	4,021,524	2,919,340	2,795,767
Total:	124,044,400	125,362,205	127,690,960	130,704,170	133,563,879
Subtotal: Instructional Prgs. (Elem., Sec. & SpEd.)	87,096,059	86,924,908	89,264,999	91,808,603	94,384,556
Subtotal: Facilities/Food Svcs/Transportation	16,052,357	17,201,081	17,741,588	18,507,002	19,268,521
Subtotal: Other Programs	20,895,984	21,236,216	20,684,373	20,361,529	19,910,802

Programs Levels as Percentage of Total Budget FY06 to FY10



**Budget Growth Over Time
FY04 to FY10**

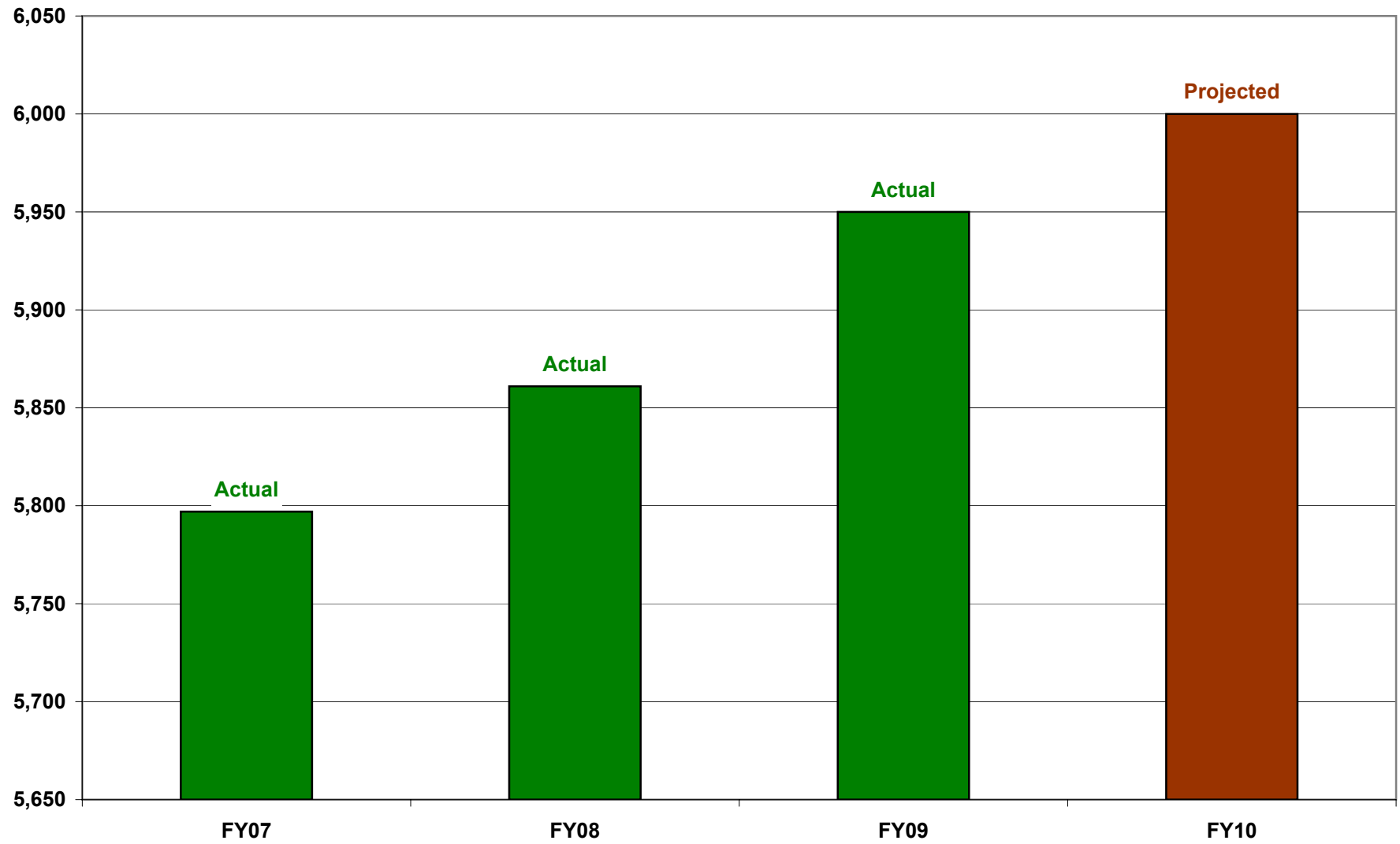


10 Year Enrollment History by Grade

School Year	Pre-K/K	Grades 1-5	Grades 6-8	Grades 9-12	*	Total	Inc/Dec Prior Year
2000-01	20/684	2,690	1,573	2,010	390	7,367	-133
2001-02	50/722	2,630	1,583	2,025	286	7,296	-71
2002-03	55/715	2,519	1,488	1,996	338	7,111	-185
2003-04	55/694	2,331	1,392	1,987	297	6,756	-355
2004-05	50/708	2,207	1,298	1,909	278	6,450	-306
2005-06	52/730	2,078	1,112	1,752	277	6,001	-449
2006-07	70/689	2,050	1,098	1,637	253	5,797	-204
2007-08	111/761	2,073	1,108	1,554	254	5,861	64
2008-09	93/801	2,117	1,123	1,539	277	5,950	89
2009-10 *	93/801	2,143	1,105	1,552	277	5,971	21

**projected*

Enrollment Growth FY07 to FY10

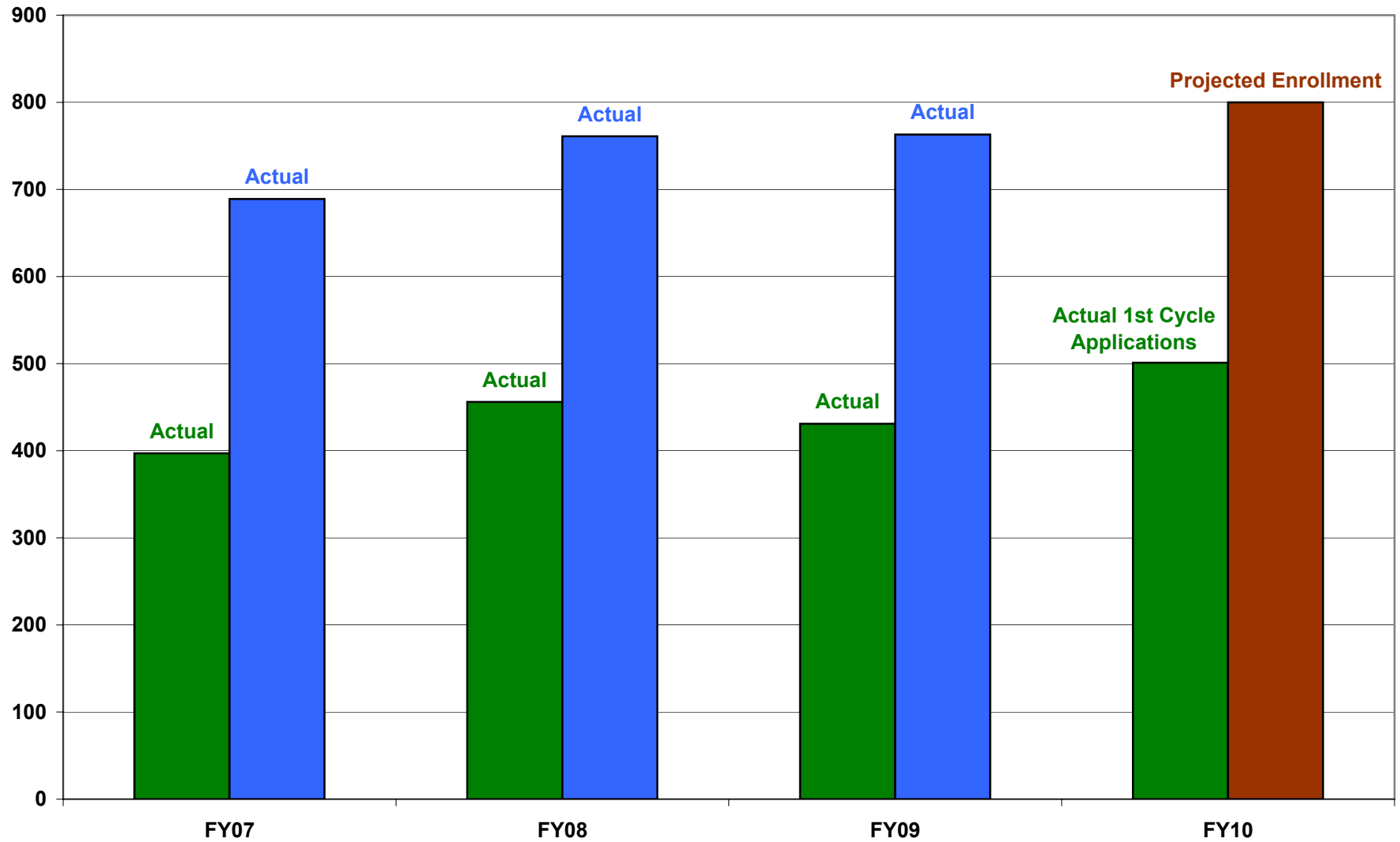


Kindergarten Registration

School Year	1st Cycle Registrants	Kindergarten Enrollment	K-12 Enrollment
2006-07	397	689	5,797
2007-08	456	761	5,861
2008-09	431	801	5950
2009-10 *	501	801	5971

**projected*

1st Cycle Kindergarten Applications & Enrollments



Elementary School Staffing

School	Current FY 2009									Projected FY2010									Calc Staffing Incr/(Decr) Initial Total K-8
	Kindergarten			Grade 1-5			Grade 6-8			Kindergarten			Grade 1-5			Grade 6-8			
	Oct 1 Enroll	# of Clsrms	ACS*	Oct 1 Enroll	# of Clsrms	ACS*	Oct 1 Enroll	# of Clsrms	ACS*	Proj Enroll	# of Clsrms	ACS*	Proj Enroll	# of Clsrms	ACS*	Proj Enroll	# of Clsrms	ACS*	
Baldwin	58	3	19.3	200	10	20.0	110	6	18.3	58	3	19.3	201	10	20.1	115	6	19.2	0.0
Haggerty	57	3	19.0	200	11	18.2	23	1	23.0	57	3	19.0	191	11	17.4	30	2	15.0	1.0
Amigos	51	3	17.0	165	10	16.5	76	4	19.0	51	3	17.0	158	10	15.8	77	4	19.3	0.0
King	53	3	17.7	122	7	17.4	48	3	16.0	53	3	17.7	127	8	15.9	46	3	15.3	1.0
King SEI	17	1	17.0							17	1	17.0							0.0
King Open	78	4	19.5	219	11	19.9	118	6	19.7	78	4	19.5	220	10	22.0	117	6	19.5	(1.0)
King Open Ola'	20	1	20.0	44	3	14.7	22	1	22.0	20	1	20.0	46	3	15.3	24	1	24.0	0.0
Morse	58	3	19.3	206	10	20.6	86	6	14.3	58	3	19.3	207	10	20.7	92	6	15.3	0.0
Peabody	94	5	18.8	211	11	19.2	90	6	15.0	94	5	18.8	220	11	20.0	85	6	14.2	0.0
Peabody ISP							59	3	19.7							69	3	23.0	0.0
Tobin				81	4	20.3	64	5	12.8				60	3	20.0	55	5	11.0	(1.0)
Tobin Montessori	85	4	21.3	24	3	8.0				85	4	21.3	49	4	12.3				1.0
Kindergarten includes 3/4/5																			
Tobin SEI				18	2	9.0	25	2	12.5				18	2	9.0	25	2	12.5	0.0
Fletcher-Maynard	42	3	14.0	113	6	18.8	58	5	11.6	42	3	14.0	113	7	16.1	60	5	12.0	1.0
Graham & Parks	60	3	20.0	208	10	21.9	124	6	20.7	60	3	20.0	208	10	21.9	129	6	21.5	0.0
Graham & Parks SEI				31	2	15.5	6	1	6.0				31	2	15.5	6	1	6.0	0.0
Kennedy/Longfellow	88	5	17.6	128	7	18.3	57	6	9.5	88	5	17.6	146	8	18.3	47	6	7.8	1.0
Kennedy/Longf ISP							67	4	16.8							58	4	14.5	0.0
Cambridgeport	40	2	20.0	147	9	16.3	90	4	22.5	40	2	20.0	148	9	16.4	70	4	17.5	0.0
Total	801	43	18.6	2117	115.5	18.3	1123	69	16.3	801	43	18.6	2143	117.5	18.2	1105	70	15.8	3.0

Number of Full Time Equivelent Employees by Position

Postion	FY 2009 Actual FTE	FY 2010 Proposed FTE
Elementary Teachers - Regular	260.94	269.94
Special Education Teachers and Specialists	184.41	184.41
Paraprofessionals and Aides	161.08	164.08
Secondary Teachers - Regular	134.63	130.96
Special Education Paraprofessionals and Aides	94.00	88.00
Custodians and Maintenance	76.00	76.00
Clerks	61.79	61.04
Elementary Teachers - Specialist	51.30	51.30
Principals, Asst. Principals and Deans	37.00	37.00
Secondary Teachers - Specialists	30.27	30.27
Administrative Support Personnel	29.58	29.38
Instructional Coaches	21.75	21.75
Instructional Technology Specialists	16.00	16.00
Library Media	15.00	15.00
Family Liaisons	14.14	14.14
Coordinators and Directors	13.00	13.00
Safety & Security	13.00	13.00
Special Start Teachers	12.00	13.00
Information Services & Technical Support	11.00	11.00
Central Office	7.00	7.00
Grand Total	1,243.89	1,246.27

* FTE = Full Time Equivelent

FY2010 - FY2014
Five Year Financial Forecast
REVENUE PROJECTIONS

	Prior Yr. FY08	Current Yr FY09	Projected FY10	Projected FY11	Projected FY12	Projected FY13	Projected FY14
A GENERAL FUND REVENUES							
Taxes					\$ -	\$ -	\$ -
R.E. Prop. Tax- FY10 & thereafter - 4% FY09 additional allocation	\$ 101,117,075	\$ 104,027,466	\$ 108,155,449	\$ 112,481,667	\$ 116,980,934	\$ 121,660,171	\$ 126,526,578
Less: Net Charter School impact	\$ (1,090,665)	\$ (1,031,842)	\$ (176,538)	\$ (1,018,214)	\$ (475,480)	\$ (531,339)	\$ (481,285)
Equals: Net Property Tax Levy	\$ 100,026,410	\$ 103,995,624	\$ 106,978,911	\$ 111,463,454	\$ 116,505,454	\$ 121,128,832	\$ 126,045,293
 Hotel/Motel Excise Tax	\$ 936,000	\$ 936,000	\$ 936,000	\$ 936,000	\$ 936,000	\$ 936,000	\$ 936,000
Fines & Forfeits - Parking Fines	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
 Sub-total: General Fund Revenue	\$ 101,062,410	\$ 105,031,630	\$ 108,014,911	\$ 112,499,454	\$ 117,541,454	\$ 122,164,832	\$ 127,081,293
 B INTERGOVERNMENTAL REVENUE							
State Education Aid -							
Ch70 Education Aid	\$ 8,516,353	\$ 9,316,701	\$ 9,316,701	\$ 9,316,701	\$ 9,316,701	\$ 9,316,701	\$ 9,316,701
School Lunch Aid	\$ 26,040	\$ 25,956	\$ 25,956	\$ 25,956	\$ 25,956	\$ 25,956	\$ 25,956
School Construction Reimb.	\$ 3,875,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total: School Aid	\$ 12,417,743	\$ 9,342,657	\$ 9,342,657	\$ 9,342,657	\$ 9,342,657	\$ 9,342,657	\$ 9,342,657
General State Aid -Lottery	\$ 13,010,807	\$ 12,210,543	\$ 12,210,543	\$ 12,210,543	\$ 12,210,543	\$ 12,210,543	\$ 12,210,543
Sub-total: State "Cherry Sheet" Rev.	\$ 25,428,550	\$ 21,553,200	\$ 21,553,200	\$ 21,553,200	\$ 21,553,200	\$ 21,553,200	\$ 21,553,200
 Federal Medicaid Reimbursement	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
 Sub-total: Intergovernmental Revenue	\$ 26,328,550	\$ 22,453,200	\$ 22,453,200	\$ 22,453,200	\$ 22,453,200	\$ 22,453,200	\$ 22,453,200
 C MISCELLANEOUS							
Free Cash	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Transfer from Debt Stabilization Fund	\$ -	\$ 2,919,340	\$ 2,795,768	\$ 1,198,618	\$ 632,468	\$ 609,568	\$ 586,667
 Sub-total: Miscellaneous Revenues	\$ 300,000	\$ 3,219,340	\$ 3,095,768	\$ 1,498,618	\$ 932,468	\$ 909,568	\$ 886,667
 D PROJECTED REVENUE BUDGET							
	\$ 127,690,960	\$ 130,704,170	\$ 133,563,879	\$ 136,451,272	\$ 140,927,122	\$ 145,527,600	\$ 150,421,160
<i>Percent Increase</i>		<i>2.36%</i>	<i>2.19%</i>	<i>2.16%</i>	<i>3.28%</i>	<i>3.26%</i>	<i>3.36%</i>

FY2010 - FY2014
Five Year Financial Forecast
EXPENDITURE PROJECTIONS

	Prior Yr. Exp. & Enc. FY08	Adopted Budget FY09	Proposed Budget FY10	Projected FY11	Projected FY12	Projected FY13	Projected FY14
A. SALARIES AND BENEFITS							
Permanent Salaries	\$ 69,341,013	\$ 73,825,320	\$ 76,493,958	\$ 79,318,196	\$ 81,801,151	\$ 84,346,180	\$ 86,954,834
Temporary & Other Salaries	\$ 4,957,928	\$ 5,895,110	\$ 5,336,088	\$ 6,002,408	\$ 6,053,206	\$ 6,105,274	\$ 6,158,643
Health	\$ 13,849,392	\$ 15,193,274	\$ 15,809,265	\$ 17,706,377	\$ 19,831,142	\$ 22,210,879	\$ 24,876,185
Dental	\$ 940,087	\$ 1,146,038	\$ 1,289,293	\$ 1,450,454	\$ 1,631,761	\$ 1,835,731	\$ 2,065,198
Medicare	\$ 867,531	\$ 935,358	\$ 958,742	\$ 987,504	\$ 1,012,192	\$ 1,037,497	\$ 1,063,434
Pensions - City	\$ 2,892,360	\$ 2,979,131	\$ 3,068,505	\$ 3,160,560	\$ 3,255,377	\$ 3,353,038	\$ 3,453,629
Other Fringe Benefits	\$ 323,431	\$ 332,689	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Sub-total: S&W	\$ 93,171,742	\$ 100,306,920	\$ 102,955,850	\$ 108,775,499	\$ 113,734,829	\$ 119,038,599	\$ 124,721,923
B. OTHER ORDINARY MAINTENANCE							
Energy/Utilities	\$ 3,579,150	\$ 4,342,281	\$ 4,606,173	\$ 4,605,844	\$ 4,681,079	\$ 4,814,288	\$ 4,953,539
Educational Mat/Supp/Svcs	\$ 3,689,198	\$ 3,297,050	\$ 3,142,835	\$ 3,297,050	\$ 3,297,050	\$ 3,297,050	\$ 3,297,050
Special Ed Tuition	7,523,027	7,718,452	8,340,223	8,887,522	9,382,469	9,903,680	10,452,515
Vocational Tuition	\$ 249,208	\$ 275,324	\$ 214,321	\$ 275,324	\$ 275,324	\$ 275,324	\$ 275,324
Facilities/Maintenance	\$ 1,800,693	\$ 1,996,434	\$ 1,881,713	\$ 1,996,434	\$ 1,996,434	\$ 1,996,434	\$ 1,996,434
Contracted Transportation	4,949,594	4,805,803	5,347,578	5,561,481	5,783,940	6,015,298	6,255,910
All Other	\$ 2,210,309	\$ 2,390,566	\$ 2,312,760	\$ 2,390,566	\$ 2,390,566	\$ 2,390,566	\$ 2,390,566
Additional classrooms			\$ -				
Sub-total: OOM	\$ 24,001,179	\$ 24,825,910	\$ 25,845,603	\$ 27,014,221	\$ 27,806,863	\$ 28,692,641	\$ 29,621,338
C. TRAVEL AND TRAINING							
	1,645,573	1,656,100	1,398,981	1,656,100	1,656,100	1,656,100	1,656,100
Sub-total: T&T	1,645,573	1,656,100	1,398,981	1,656,100	1,656,100	1,656,100	1,656,100
D. EXTRAORDINARY EXPEND							
Debt Service	3,571,525	2,919,339	2,795,767	1,198,617	632,467	609,567	\$ 586,667
Debt Stabilization Fund							
Capital Projects	\$ 24,000	\$ 280,000	\$ -	\$ 280,000	\$ 280,000	\$ 280,000	\$ 280,000
Energy Conservation Lease	569,825						
All Other	448,448	715,901	567,678	715,901	715,901	715,901	715,901
Sub-total: EE	4,613,798	3,915,240	3,363,445	2,194,518	1,628,368	1,605,468	1,582,568
Total Budget	\$ 123,432,292	\$ 130,704,170	\$ 133,563,879	\$ 139,640,338	\$ 144,826,159	\$ 150,992,807	\$ 157,581,929
<i>Expenditure Percent Increase</i>			<i>2.19%</i>	<i>4.55%</i>	<i>3.71%</i>	<i>4.26%</i>	<i>4.36%</i>
Total Revenue	\$ 127,690,960	\$ 130,704,170	\$ 133,563,879	\$ 136,451,272	\$ 140,927,122	\$ 145,527,600	\$ 150,421,160
<i>Revenue Percent Increase</i>			<i>2.19%</i>	<i>2.16%</i>	<i>3.28%</i>	<i>3.26%</i>	<i>3.36%</i>
<i>Shortfall Revenues vs Expenditures</i>			\$ 0	\$ (3,189,067)	\$ (3,899,037)	\$ (5,465,207)	\$ (7,160,769)